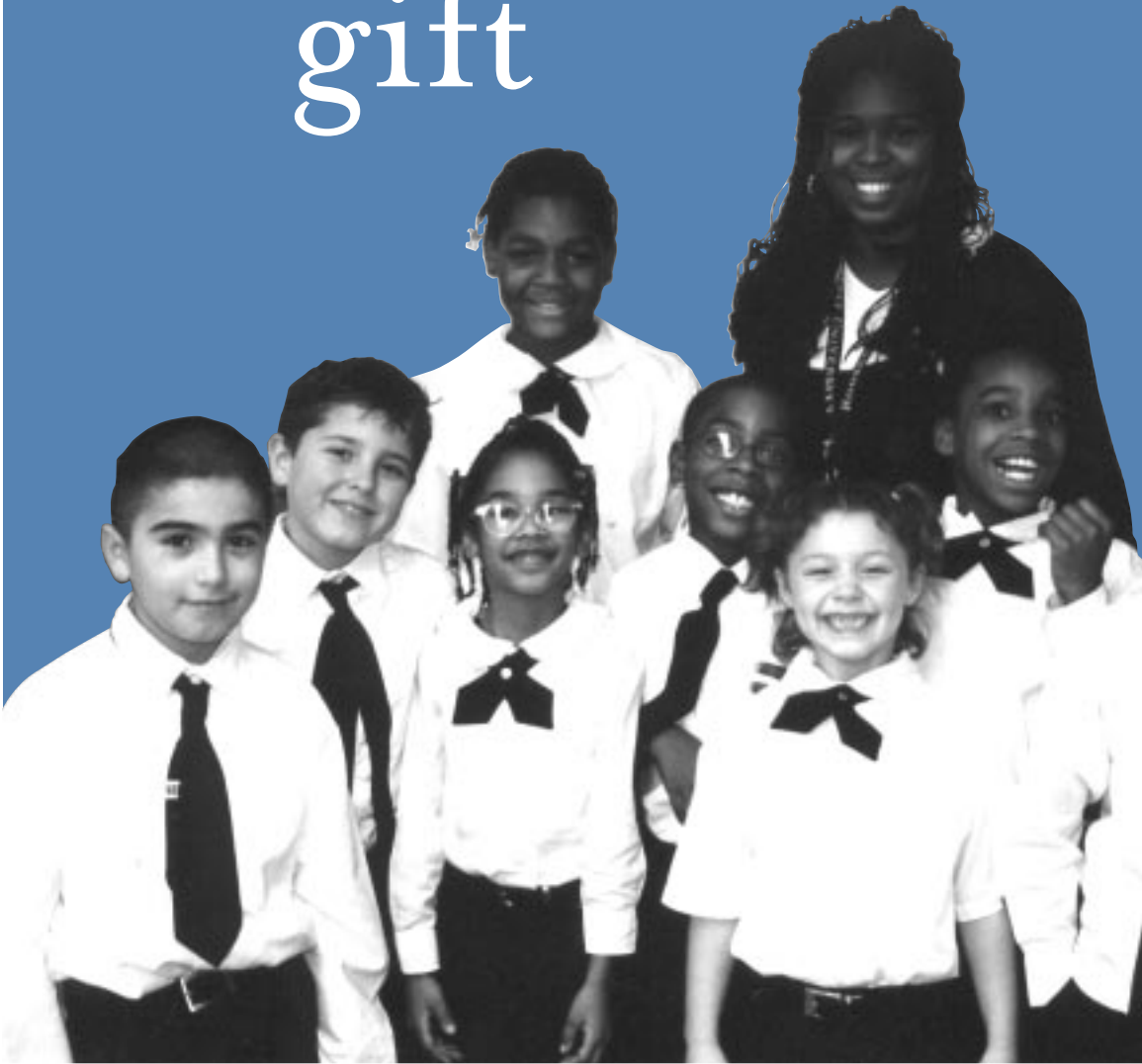


make a
simple, thoughtful
gift



GLENWOOD

Glenwood School • Since 1887

A safe haven where at-risk children can live, learn and thrive.

The Right Gift for You

can secure a child's future

Planning to leave a gift to Glenwood School is an incredible investment in the future! With your planned gift, Glenwood can continue its tradition of giving at-risk children a better chance at

life. Please consider these options, and then let us work with you to establish the giving program that meets your needs.

		PAGE	UNDER 60	AGE 60-70	AGE 70+
GIVING OPTIONS	DONOR BENEFITS				
OUTRIGHT GIFTS					
Cash	Creates a current income tax deduction.	2	◆	◆	◆
Securities	Yields relief from capital gains tax and with tax deduction.	2	◆	◆	◆
Personal Property	Allows for a meaningful gift with tax benefits.	3	◆	◆	◆
Matching	Increases gift amount.	3	◆		
PLANNED GIFTS					
Charitable Gift Annuity	Secures a fixed income for life with tax benefits.	4			◆
Deferred Gift Annuity	Supplements retirement income with tax benefits.	4	◆	◆	
Pooled Income Fund	Provides variable income with tax benefits.	5	◆	◆	◆
Charitable Remainder Annuity Trust	Determines a predictable income with tax benefits.	5	◆	◆	◆
Charitable Remainder Unitrust	Excellent hedge against inflation with tax benefits.	6	◆	◆	◆
Charitable Lead Trust	Produces tax benefits without forfeiting assets.	6	◆	◆	◆
Life Insurance	Affords versatility.	6		◆	◆
Will/Bequest	Provides for your family after death and possible estate tax deduction.	7	◆	◆	◆

Thoughtful Gifts

keep on giving

Take just one minute to consider the ripple effect of changing one child's life for the better, and you can begin to envision the immeasurable potential of your planned gift to Glenwood School.

Glenwood helps children develop self-esteem, learn traditional values and become better students – all of which



Generous gifts from the late David Hill, his wife, Blanche and their family, support Hill Cottage, a home away from home for children from generations to come.

combine to make responsible adults, caring parents and contributing members of society. Giving to Glenwood also means tangible, personal benefits for you and your family. Whether you choose to give an Outright Gift or a Planned Gift, your

contribution to Glenwood will make a great difference in children's lives for years to come.

Since 1887, Glenwood School has had a number of generous benefactors: from Milton George's gift of his beloved Rural Glen farm in 1889, which provided the land for the South Campus, to the Rathje Family who in 2001 extended a 50-year commitment with their gift for the West Campus, now named the Rathje Campus.

Thoughtful gifts – large and small – help give opportunities to children who have received few in life. Those of you who have earnestly and faithfully supported Glenwood with gifts of a few dollars a year for many years – or who have made a major investment in our mission, as you search for a way to leave your mark on the world, please know you will help to insure Glenwood is here for future generations simply by committing what you can.

Outright Gifts

benefit you now

outright

Since our founding, many Glenwood friends have given outright gifts to the School such as cash, stock and property. Outright gifts fund current operations, such as supporting a child on campus this year, or sending kids to camp. Following is a brief summary of several methods of Outright Giving, with descriptions of key features to help you decide which is best for you.

CASH GIFTS

Of course, cash is the simplest to give, but it's a good idea to know the basic rules.

- > The federal deduction allowable for gifts of cash is limited to 50% of your adjusted gross income.
- > Any amount given in excess of this limitation can be carried over and deducted for up to five subsequent years.

GIFTS OF SECURITIES

Gifts of long-term appreciated marketable securities can be beneficial to you and to Glenwood because of the two-fold income tax benefit.

- > You can take a charitable deduction of the full market value of the securities on the date the gift was made.
- > There is no capital gains tax on the appreciation. The limit on deductibility in any tax year is 30% of your adjusted gross income; any excess is deductible over the next five years.



Outright gifts such as cash or stock provide textbooks, computers and other resources for our children today.

Outright Gifts

benefit Glenwood now



Cash contributions enable Glenwood to provide scholarships for several high school students each year.

GIFTS OF PROPERTY

You can make a gift to Glenwood of personal property such as land, a farm, an automobile/van, or artwork.

- > Property gifts are subject to special tax consideration.
- > We suggest you contact Glenwood to discuss the applicable tax laws.

CORPORATE MATCHING GIFTS

To encourage employees to make charitable gifts, many corporations agree to match personal donations with equal or greater corporate contributions. We suggest you check with your employer to see if a gift qualifies for a corporate match.

Planned Gifts

bring hope for tomorrow

planned

Planned Gifts, as opposed to Outright Gifts, generally enable you to make a substantial gift while you retain or even increase income from the asset you give. Planned gifts ensure Glenwood services will be provided for children in years to come. Your personal needs and your charitable objectives will help to determine the planned giving options that are best for you.

The following is a brief discussion of different Planned Giving options:



Planned gifts insure Glenwood will be able to provide opportunities for future generations of at-risk children.

CHARITABLE GIFT ANNUITY

Guaranteed life income... now or later.

- > You make an irrevocable gift of cash or securities to Glenwood.
- > Our charitable gift annuity will pay you, your spouse or designated beneficiaries a fixed dollar amount for a lifetime when you make the irrevocable gift to Glenwood.
- > The annuity payment is determined by your age at the time of your gift. The older the person, the higher the rate. The rate remains constant once the gift is made. Part of each annuity payment will be taxed at ordinary income rates, and part may be tax-free. At the time you establish the gift, you will receive an income tax deduction that is actuarially determined.

DEFERRED PAYMENT GIFT ANNUITY

Supplement your retirement income.

- > You make a gift of cash or securities now, securing a current income tax charitable

Planned Gifts

provide support in years to come



Glenwood's Pooled Income Fund co-mingles small and large gifts to provide a nice return to donors and a nice benefit to the school.

deduction. Glenwood agrees to pay you or a designated beneficiary a guaranteed life income, starting at least one year after the gift is established.

POOLED INCOME FUND

Your gift of cash or securities to the Glenwood Pooled Income Fund will allow you to make a significant contribution to Glenwood while retaining some income. If you wish, you can name a survivor to receive a life income also.

- > Your investment will be co-mingled with other donors' gifts, diversified through

participation in a large and professionally managed fund, eliminating the responsibilities and costs of personal involvement.

- > In addition to tax benefits associated with the Glenwood Pooled Income Fund, the income to the beneficiaries can increase through growth of principal.

CHARITABLE REMAINDER ANNUITY TRUSTS

This trust, a popular life income plan, can substantially increase your current income and also provide significant tax savings.

- > You receive an annual **fixed amount** that is at least 5% of the fair market value of the trust assets at the time the gift is established.
- > It is a fixed payment that continues for your lifetime and the lives of any beneficiaries.
- > An annuity trust entitles you to an immediate charitable deduction; any excess is deductible over the next five years.

Planned Gifts

bring hope for tomorrow

planned

CHARITABLE REMAINDER UNITRUST

Similar to an annuity trust, this vehicle is more flexible and can offer higher income possibilities.

- > The annual payment to the individual beneficiary from the Unitrust is a **fixed percentage** of the fair market value of the trust assets computed each year.



The Ginny and Ted Arey Scholarship Fund began with them naming Glenwood as a beneficiary to their IRA.

- > The Unitrust offers the ability to add contributions at your discretion.

CHARITABLE LEAD TRUST

This trust provides the tax

benefits of a charitable gift without forfeiting your assets.

- > Your gift is held in a Charitable Lead Trust that will pay income to Glenwood for a specific number of years.
- > You may save substantial gift and estate taxes.
- > The trust property can be returned to you, or passed down to your children, grandchildren or others entirely free of or at greatly reduced gift and estate taxes.

LIFE INSURANCE

Many, if not most of us, own some form of life insurance, purchased to ensure that our heirs would receive funds immediately.

- > A Life Insurance policy can be the direct funding medium of a gift you give to Glenwood for a relatively modest annual outlay.
- > Life Insurance can also be used to replace the value of a gift that you have given to Glenwood.
- > A gift of a Whole Life Insurance Policy, paid in full, usually qualifies for the maximum charitable

Planned Gifts

support the next generation



Making a will now lets you provide for your family, friends and Glenwood kids after you're gone.

deduction of 50% of your adjusted gross income.

A CURRENT WILL

Have you put off making or updating your will? Drafting a will may seem like a headache at first, until you realize all the good that comes from having one.

- > A Will lets you provide for your family, friends, and charitable interests after your death.
- > It allows you to distribute your assets as you wish.
- > With proper planning, a Will allows you to save on estate taxes.
- > Your gift may be a specific bequest or a designated sum

or asset. It may also be a percentage of your residuary estate.

- > A Will lets you leave a legacy without giving up assets now.

So, as you can see, there are options to consider as you plan your gift to support our many courageous young people and their families. In fact, this brief discussion highlights only some of the

choices available as you combine your personal, financial and charitable objectives with the planning of a gift that will support our children for generations to come.

You should note, however, that the tax laws are very complex and the tax benefits from a charitable contribution will vary with individual circumstances. For this reason, we suggest that you consult with your own tax or legal advisor before making substantial changes to your overall tax and financial plans.

Our Mission

our story

mission

Glenwood School has been a safe haven for children since 1887. Young children and their families have turned to Glenwood to provide them with good role models, traditional values and opportunities to help them succeed in life. We want to continue our mission to help more children learn Glenwood's traditional values.

GLENWOOD becomes the parents' partner, asking them to pay what they can, and then providing the difference in scholarship support.

GLENWOOD is committed to the growth of the entire young person – his or her emotional, social, educational, religious and recreational needs.



We need help from those who share our values, believe in our work, and admire the courage of everyone in the Glenwood Family. This undertaking is urgent. It is exciting. It is incredibly meaningful... and it all becomes achievable through your support.

Just think for a minute about how your gift will change lives for the better!

GLENWOOD is focused on providing a solid foundation and an education that will be the cornerstone in the life of every Glenwood child.

Your Next Step

take action



Children come to Glenwood from throughout the Chicago area, and they leave with a lifetime of opportunities!

Make the decision now.
Contact Glenwood to discuss opportunities in Planned Giving. Please complete the reply card enclosed and mail it in the enclosed envelope, or contact Ms. Pat Pretz, Director of Planned Giving — either at the South Campus, 708-756-5104, or at the Rathje Campus, 847-464-0121 ext. 252.

The information in this booklet is intended to give general guidelines to donors on matters relating to Federal taxation and deferred charitable giving. The application and impact of tax laws can vary widely from case to case based upon the specific or unique facts involved. Thus the information in this booklet is not intended to serve as legal, accounting, or tax advice or substitute for the advice of the reader's professional advisors. Readers are encouraged to consult with professional advisors concerning specific matters before making a decision.



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